
BULLETIN NUMBER:	INS-11-007
TITLE:	RISK EXPOSURE SURVEY EUROPEAN FISCAL ISSUES
LEGISLATION:	<i>FINANCIAL INSTITUTIONS ACT</i>
DATE:	JULY 2011
DISTRIBUTION:	ALL INSURERS AUTHORIZED IN BRITISH COLUMBIA

The Financial Institutions Commission (“FICOM”) is surveying all insurance companies authorized in British Columbia to determine the extent of their risk exposure to the recent European/United States fiscal issues. This survey is being undertaken in accordance with Section 211 of the *Financial Institutions Act*.

We request that your company complete the survey (link is provided below) to be submitted electronically (i.e., Excel format) to Insurance@ficombc.ca before **August 20, 2011** with “Exposure Survey” noted within the email subject field. Please ensure the survey submission Excel file is saved with your company’s name.

http://www.fic.gov.bc.ca/pdf/insurance_forms/INS11-007RiskExposureSurvey.xls

If there are any questions about this bulletin please contact the Insurance Department staff at Insurance@ficombc.ca.

Staff of the Financial Institutions Commission periodically issue information bulletins to provide technical interpretations and positions regarding certain provisions contained in the *Financial Institutions Act* and Regulations. While the comments in a particular part of an information bulletin may relate to provisions of the law in force at the time they were made, these comments are not a substitute for the law. The reader should consider the comments in light of the relevant provisions of the law in force at the time, taking into account the effect of any relevant amendments to those provisions or relevant court decisions occurring after the date on which the comments were made. Subject to the above, an interpretation or position contained in an information bulletin generally applies as of the date on which it was published, unless otherwise specified.