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## CONSUMER ALERT

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### **Community Funds Union and Alliance Trust Union are not registered to provide mortgage broker services in British Columbia**

The Office of the Registrar of Mortgage Brokers at the Financial Institutions Commission (FICOM) is warning consumers that Community Funds Union and Alliance Trust Union are not registered under the *Mortgage Brokers Act* (Act) to provide mortgage broker services in British Columbia.

Consumers risk falling victim to advance fee scams or unscrupulous lenders when they use the services of an unregistered mortgage broker.

The Act protects consumers by holding registered mortgage brokers to specific regulatory and educational standards. FICOM's website contains a searchable list of entities and individuals who are registered to conduct mortgage broker activity in British Columbia:

[http://www.fic.gov.bc.ca/web\\_listings/MBSBListing.aspx](http://www.fic.gov.bc.ca/web_listings/MBSBListing.aspx).

Consumers and industry are encouraged to contact the Office of the Registrar with information about unregistered mortgage broker activity.

For more information:

Office of the Registrar of Mortgage Brokers  
T: 604-660-3395, Toll-free: 1-866-206-3030  
Email: [mortgagebrokers@ficombc.ca](mailto:mortgagebrokers@ficombc.ca)