

October 27, 2010

**LIFE TRANSFORMATION MINISTRIES INTERNATIONAL, INC. AND
LTMI NETWORK
(collectively "LTMI")**

LTMI is a State of Virginia based Christian organization with a "mission of helping Pastors, and Churches become successful in ministry". LTMI purports to offer benefits to its members, including the provision of life insurance, wherein LTMI would be a co-beneficiary on the policy. To be eligible for the purported insurance, individuals are required to pay an up front membership fee of \$25.00 to LTMI. Virginia authorities have advised the BC Superintendent of Financial Institutions that they are unaware of any insurance policies actually issued under the LTMI program.

LTMI is not authorized to carry on insurance business in British Columbia and an agent for LTMI has solicited their insurance program to BC residents in apparent contravention of the *Financial Institutions Act*. Any resident who is contacted by LTMI or anyone else soliciting LTMI insurance is asked to contact the Financial Institutions Commission at 604 953-5200 or email ficom@ficombc.ca.

