



IN THE MATTER OF THE FINANCIAL INSTITUTIONS ACT

R.S.B.C. 1996, C. 141

and

FCT INSURANCE COMPANY LTD.

and

FIRST CANADIAN TITLE COMPANY LIMITED

**CONSENT ORDER
(SECTIONS 237, 241.1 and 244(2))**

WHEREAS the Superintendent of Financial Institutions ("Superintendent") ordered the investigation of certain practices and procedures of FCT Insurance Company Ltd. ("FCT Insurance") and First Canadian Title Company Limited ("FCT Co");

AND WHEREAS the Superintendent is of the opinion that the product entitled Guaranteed Valuation Services is insurance and FCT Insurance and FCT Co remain of the view that GVS is not insurance;

AND WHEREAS the Superintendent is concerned about corporate branding usage which may be confusing to the public;

AND WHEREAS FCT Insurance and FCT Co have cooperated with the staff of the Superintendent in their investigation and agree to resolve the Superintendent's concerns on a going forward basis;

AND WHEREAS FCT Co and FCT Insurance have provided certain undertakings to the Superintendent;

AND WHEREAS FCT Insurance, FCT Co, and the staff of the Superintendent consent to the terms of this Order;

NOW THEREFORE the Superintendent orders, pursuant to Sections 237, 241.1 and 244 of the *Financial Institutions Act*, the following:

1. FCT Insurance and FCT Co. will work with their related entities to redesign their enterprise brand and, by June 30, 2010, will provide to the Superintendent for his approval a detailed plan to implement the revised branding strategy in such a

Superintendent of Financial Institutions

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way as to avoid public confusion and clearly identify the nature of the services and products;

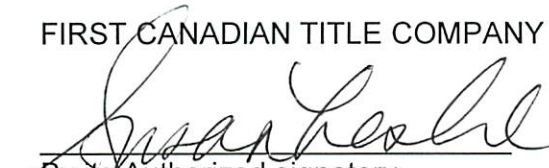
2. FCT Insurance will pay costs of this investigation in the sum of \$2,563.50 by June 20, 2010;
3. FCT Co will pay costs of this investigation in the sum of \$15,375.00 by June 20, 2010; and
4. FCT Insurance Co and FCT Co each waive their right of appeal under Section 242(1) of the *Act*.

CONSENTED TO BY:

FCT INSURANCE COMPANY LTD.


By its Authorized signatory
Name: *Susan Leslie*
Title: *Corporate Secretary*


FIRST CANADIAN TITLE COMPANY LIMITED


By its Authorized signatory
Name: *Susan Leslie*
Title: *VP, Legal*

CONSENTED TO AND APPROVED AS TO FORM:


Sandra A. Wilkinson
Counsel for Staff of the
Superintendent of Financial Institutions

Issued this 26th day of May, 2010
at Surrey, British Columbia


W. Alan Clark
Superintendent of Financial Institutions
Province of British Columbia