
NEWS RELEASE

For Immediate Release
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Financial Institutions Commission

Financial Institutions Commission Welcomes Appointment of New Chair

Vancouver – The Financial Institutions Commission is pleased to announce the appointment of Dr. Stanley Hamilton of Vancouver as Commission Chair.

Dr. Hamilton is an emeritus professor at the University of British Columbia's Sauder School of Business. He joined FICOM as a Commission Member in December 2014.

Dr. Hamilton has extensive teaching and research experience in the areas of real estate investments and financing, real property assessment and pensions, and is the author of several books, monographs and articles relating to real estate investments and pension investments.

He replaces Helen del Val who retired in November 2016 after serving as Commission Chair since July 2011.

The Commission exercises powers and carries out duties assigned to it under the *Financial Institutions Act (FIA)* and the *Credit Union Incorporation Act (CUIA)* to regulate and supervise provincially licensed insurance companies, trust companies and credit unions.

About FICOM:

FICOM is a regulatory agency of the provincial Ministry of Finance and is responsible for administering six statutes that regulate the pension, mortgage broker and financial services sectors in British Columbia, including credit unions, insurance companies and trust companies.

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